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Punitive damages against Texas-based ExxonMobil could be cut

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WASHINGTON (AP) - The U.S. Supreme Court today seemed inclined to reduce the \$2.5 billion award in punitive damages to victims of the 1989 Exxon Valdez disaster.

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Several justices indicated they think the amount approved by a federal appeals court is too high against Irving-based Exxon Mobil over the tanker oil spill off Alaska.

Justices questioned lawyers for the company and for the nearly 33,000 victims for 90 minutes, making only one passing reference to Exxon's record profits.

SWAT situation ends with discovery of two bodies



The award represents less than three weeks worth of Exxon profit, which was \$11.7 billion in the last three months of 2007.

A decision from the high court is expected before summer.

The case is Exxon Shipping Co. v. Baker, 07-219.

'Welcome Home Heroes' parade sweeps through Downtown



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